



BREMAIN in Spain

with EU all the way!

The British Embassy are currently in discussions with colleagues to establish all the facts and implications of these potential banking changes.

The statement from the Embassy is as follows:

- *We are aware that some UK nationals who are resident in the EU have received letters from UK banks, where they hold UK-based accounts, informing them that these accounts are to be closed*
- *The UK has done all it can to smooth the position on Brexit, such as the Temporary Permissions Regime (TPR) and the Temporary Transitional Tool, but whether UK firms can service EEA-based customers remains a matter of local law and regulation*
- *The impact on consumers will also be dependent on how firms are set up, the decisions they take and what steps they have taken to continue to service customers*
- *If customers are concerned, they should contact their bank for further information*

The Embassy are committed to delving further in this matter and expect to be able to share further information in due course.

Further information will also be shared in the Embassy Living in Spain guide and on their Facebook page. See the Bremain in Spain webpage for links to both.



British Embassy
Madrid